

# Logistics Business Case Study



## Client Background

The client is a leading player in logistics business which provide 3PL and 4PL logistics services to customers. The client has global presence spanning in 20+ countries.



## Business Challenge

- Client's is expanding its business to other business segment and countries. To support business ambitions they required a new business applications.
- Non standardized business processes, accounting practices caused non reliable reporting.
- Delayed Month Ends, reconciliation and consolidation Challenges



## Proposed Solution

- Grismo streamlined Chart of accounts, reporting structure, helped business in setting up standardized finance processes across multiple countries.
- Enabled automation in multiple processes like AR invoice entry, payments, tax reporting, Bank reconciliation, Clearing account reconciliation.
- Implemented FCCS to generate Consolidated Financial statements.



## Business Impact

- Streamlined Processes and automating the transaction recording.
- Standardized Chart of accounts helped business in generating correct and meaningful reports at Corporate level.
- Automation in transaction entry, payments and reconciliation reduced the manual approach by 45%
- Standardized month end processes and automated reconciliation reduced month end closing time from T+15 to T+7
- Automation of consolidation activities enabled business to generate consolidated financial statements at multiple levels with ease.